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VILLAGE OF ALSIP
MINUTES OF SPECIAL
VILLAGE BOARD MEETING
October 29, 2007

Mayor Kitching called the meeting to order at 7:45 p.m. Clerk Venhuizen called the roll. Present: Trustees Collins, Shapiro, Graczyk, Godfrey, McGreal and Michaels. Also present Mayor Kitching and Clerk Venhuizen.

Mayor Kitching reported the Special Meeting was called for the purpose of consideration of approval of an Ordinance Authorizing the Issuance of a Promissory Note and the Establishment of a Line of Credit in the Amount of \$2,500,000.00.

Mayor Kitching reported the State of Illinois has not been forthcoming with the tax dollars required to operate the Village, and the earliest receipt of funds would be December. While the Village has a cushion, this line of credit is necessary in order not to fall short in payment of the bills.

Motion by Trustee Graczyk to approve Ordinance No. 2007-10-9, an Ordinance Authorizing the Issuance of a Promissory Note and the Establishment of a Line of Credit in the Amount of \$2,500,000.00; seconded by Trustee Shapiro. Roll #1: Voting "aye": Trustees Collins, Shapiro, Graczyk, Godfrey, McGreal and Michaels. Motion carried.

Mayor Kitching called for a motion to go into executive session to consider the appointment, employment, compensation, discipline, performance or dismissal of specific employees of the public body pursuant to 5 ILCS 120/2 (c) (1).

Motion by Trustee Collins to move into executive session; seconded by Trustee Godfrey. Roll #2: Voting "aye": Trustees Collins, Shapiro, Graczyk, Godfrey, McGreal and Michaels. Motion carried at approximately 7:55 p.m.

At approximately 8:05 p.m. Mayor Kitching called the meeting back to order and asked for a motion to adjourn.

Motion by Trustee Collins to adjourn the Special Meeting; seconded by Trustee Graczyk. All in favor; none opposed. Motion carried at approximately 8:06 p.m.

Respectfully submitted

Deborah Venhuizen
Village Clerk, Alsip, Illinois